

GENERAL FUND	As of 3/24/11 FY 11 VRTD AMOUNT	2011 BUDGET	GENERAL FUND	DRAFT 2012 .678 BUDGET Amount	REDUCTION 10%	Reduce 10% DRAFT 2012 .63 BUDGET Amount
GENERAL DEBT SERVICE			GENERAL DEBT SERVICE			
DNR SHORE EROSION/SEAWALL PMTS	\$23,495.68	\$24,500.00	DNR SHORE EROSION/SEAWALL PMTS	\$24,500.00		\$24,500.00
SUNTRUST REFI INFRASTRUCPRINCIPAL BOND \$617,409.	0	63,045.00	SUN Trust REFI Infrastructure Prin Series B	\$63,045.00		\$63,045.00
SUNTRUST REFI INFRASTR INTEREST BOND \$617,409	9,703.11	19,500.00	SUN Trust REFI Infrastructure Int Series B	\$19,500.00		\$19,500.00
			CDA '92 BOND PMT//PRINCIPAL	\$0.00		\$0.00
2000 CDA BOND PMT//PRINCIPAL	\$0.00	\$32,800.00	CDA 92' BOND PMT//INTEREST	\$0.00		\$0.00
2000 CDA BOND PMT//INTEREST	22,013.74	44,696.00	2000 CDA BOND PMT//PRINCIPAL	\$0.00		\$0.00
SUNTRUST 2010 BOND/2000 CDA REFI PRINC	47,580.00	0	2000 CDA BOND PMT//INTEREST	\$71,271.00		\$116,715.00
SUNTRUST 2010 BOND/2000 CDA REFI INTER	13,791.32	0	Sun Trust Series 2010/Prin	\$21,289.00		\$19,196.00
			Sun Trust Series 2010/Int			
NEW TOWN HALL PRIN	\$72,000.00	\$72,000.00	NEW TOWN HALL PRIN	\$76,000.00		\$76,000.00
NEW TOWN HALL INT	\$30,721.60	\$89,700.00	NEW TOWN HALL INT	\$56,870.00		\$56,870.00
A/E TOWN HALL	\$0.00	\$0.00				
BAYSIDE BOYS & GIRLS CLUB BLDG/INT	3,901.47	4,174.00	BAYSIDE BOYS & GIRLS CLUB BLDG/INT	\$9,960.00		\$9,960.00
BAYSIDE BOYS & GIRLS CLUB BLDG/PRIN	7,217.85	10,300.00	BAYSIDE BOYS & GIRLS CLUB BLDG/PRIN	\$4,870.00		\$4,870.00
TOTAL GENERAL DEBT SERVICE	\$230,424.77	\$360,715.00	TOTAL GENERAL DEBT SERVICE	\$347,305.00		\$390,656.00
TRANS-GENERAL TO CAPITAL PROJ	\$855.18	\$75,000.00	TRANS-GENERAL TO CAPITAL PROJ	\$75,000.00		\$31,503.57
CONTINGENCY FUND (RESERVE)	\$0.00	\$539.78	Reserve			
TOTAL GENERAL FUND EXPENSE	\$1,655,098.92	\$2,261,959.00	TOTAL GENERAL FUND EXPENSE	\$2,246,569.63	\$200.00	\$2,196,381.00
NET PROFIT (LOSS)	\$406,533.06	(\$2,000.00)	NET PROFIT (LOSS)	\$32,499.37		\$0.00

GENERAL FUND	As of 3/24/11 FY 11 YRTD AMOUNT	2011 BUDGET	GENERAL FUND	DRAFT 2012 .678 BUDGET Amount	REDUCTION 10%	Reduce 10% DRAFT 2012 .63 BUDGET Amount
MLGIP/GENERAL RESERVES REQUEST			Trans-From MLGIP/GEN To Capital Public Works/A&E			
Waterfront Park Acquisition -MLGIP	0	160,000.00	Public Works Furniture MLGIP/Stormdrain Cleaned 5th & Bay MLGIP/Public Works Facility MLGIP/General Fund	\$30,000.00 \$146,067.00 \$160,000.00		\$80,970.99 \$19,880.00 \$5,000.00 \$30,000.00 \$146,067.00 \$160,000.00
TOTAL	\$0.00	\$160,000.00		\$336,067.00	\$0.00	\$441,917.99
EXPENSES			Trans-From MLGIP/GEN To Capital Public Works/A&E			
WATERFRONT PARK ACQUISITION	0	160,000.00	Public Works Furniture Waterfront Park Acquisition Stormdrain Cleaned 5th & Bay Public Works Facility	\$160,000.00 \$30,000.00 \$146,067.00		\$160,000.00 \$30,000.00 \$146,067.00
TOTAL	\$0.00	\$160,000.00		\$336,067.00	\$0.00	\$441,917.99

FY 2012 Draft Budget	FY 2011 YTD	FY2011 BUDGET	FY2012 BUDGET
REVENUES:			
SEWER USE REVENUE	219911.55	432,000.00	432,000.00
SEWER BENEFIT REVENUE	238611.73	255,932.00	255,932.00
MD-FLUSH TAX	8465.07	31,121.00	31,121.00
MD-FLUSH TAX (ADMIN REIMB)		1,400.00	1,400.00
SEWER CONNECTION FEE (LATTERAL		4,480.00	4,480.00
C.C.SHARED LINES-PUMP #2 & 12	14639.06	22,500.00	22,500.00
CAPITAL FUNDS/MLGIP			
SHELLFISHOUTFALL REIMB			
ENR Loan Pymt Budgeted FY 2010		67,479.00	
TOTAL REVENUES		814,912.00	747,433.00
EXPENSES:			
SEWER/ ENGINEERING	350	2,619.69	2,619.69
MDE FLUSH TAX EXPENSE	30150.13	31,121.00	31,121.00
SEWER SALARIES & WAGES	89370.66	119,833.31	119,833.31
SEWER/ OVERTIME	432.03	1,000.00	1,000.00
SEASONAL EMPLOYEE	5304	5,304.00	5,304.00
VEHICLE EQUIP. REPAIRS & FUEL	0	500.00	500.00
I&I STUDY PHASE 2		0.00	0.00
SEWER SS/MEDICARE	8203	8,203.00	8,203.00
SEWER EMP RETIREMENT	4071	12,202.00	12,202.00
SEWER HEALTH BENEFITS	25360.55	17,000.00	17,000.00
SEWER EMP RETIREMENT INTEREST	1575		
SEWER MD UNEMPLOYMENT INS	1914.03	3,000.00	3,000.00
SEWER WORKMANS COMP INS	4166.4	7,500.00	7,500.00
SEWER GEN.LIABILITY & PROP. INS.	11440.85	13,000.00	13,000.00
EDUCATION & TRAINING	391.17	2,000.00	2,000.00
PROFESSIONAL SERVICES	11217.03	16,000.00	14,500.00

FY 2012 Draft Budget	FY 2011 YTD	FY2011 BUDGET	FY2012 BUDGET
COMPUTER SUPPORT/ SEWER	4036.7	4,500.00	5,500.00
TREATMENT COST/OPERATE & MAINT	170599.83	220,317.00	185,000.00
POSTAGE & MAILING	0	650.00	650.00
SEWER/ TELEPHONE(ALARM SYSTEM)	607.95	1,300.00	1,300.00
ELECTRIC SERVICE/UTILITIES	5274.21	10,500.00	7,500.00
REPAIRS & MAINT PUMP STA #3	706.72	8,000.00	4,000.00
SAN FRAN PUMP STATION	1962.17	3,500.00	3,000.00
COMPUTER OPERATING SUPPLIES	0	2,500.00	2,286.00
PUMP STATION #2-REPAIRS	4385.23	8,000.00	6,000.00
PUMP STATION #2 TWO MOTORS/PUMPS	6963.86	8,000.00	8,400.00
PUMPING STATION #12-REPAIRS	2179.61	10,000.00	0.00
PUMP AROUND	48	19,000.00	10,000.00
REPAIRS TO SEWER LINES	3900	14,450.00	7,387.00
FY 2010 BOND/Equipment Loan	0	2,100.00	2,100.00
Monitoring System	8662	4,480.00	4,480.00
SEWER CONNECTION-NEW HOMES	57500	57,500.00	57,500.00
1994 SEWER BOND-INTEREST ONLY	74702.79	74,703.00	74,703.00
1994 SEWER BOND-PRINCIPAL	5838.53	18,200.00	18,200.00
SEWER PLANT SHELLFISH TANK/OUTFALL PR		67,479.00	67,479.00
SEWER PLANT SHELLFISH TANK/OUTFALL INT		4,490.00	1,768.00
VWTP ENR	3337.79	201.00	25.00
FY 2007 EQUIP LOAN PRIN	173.75	23,689.00	23,689.00
FY 2007 EQUIP LOAN INTEREST	22513.32	3,470.00	3,470.00
FY 2009 EQUIP LOAN PRIN	4643.28		
FY 2009 EQUIP LOAN INT			
POLE BARN \$20,000 30% SEWER	81907.78		
ENR CAPITAL ITEM			
Manhole Repairs			
SEWER CAPITAL EXPEND	13864.29		
SEWER RESERVE			

FY 2012 Draft Budget	FY 2011 YTD	FY2011 BUDGET	FY2012 BUDGET
TOTAL EXPENSES	667,753.66	814,912.00	747,433.00
NET PROFIT		0.00	0.00

FY 2012 Draft Budget		FY2011 BUDGET	FY2012 BUDGET
REVENUES:			
PENALTIES,RECONN & RET CK FEES	1266.9	2,000.00	2,000.00
WATER USE REVENUE	106609.4	219,331.00	219,331.00
WATER BENEFIT REVENUE	113627.93	127,363.00	127,363.00
WATER TAP FEE REVENUE		7,000.00	7,000.00
WATER CONNECT.FEES/LATERAL		2,000.00	2,000.00
PMTS. FOR WATER METERS		3,000.00	3,000.00
CAPITAL FUNDS/MLGIP INVESTMENTS			
WATER USE REVENUE/2ND ST EXTENDED		1,000.00	1,000.00
TOTAL REVENUES	221,504.23	360,694.00	360,694.00
EXPENSES:			
OFFICE SUPPLIES			
RETURN CKS WATERFUND	353.22		
WATER/ ENGINEERING	739.5	500.00	500.00
WATER SALARIES & WAGES	88738.61	\$119,833.31	\$119,833.31
WATER / OVERTIME	1446.58	1,000.00	1,000.00
SEASONAL EMPLOYEE	3350	3,358.69	3,358.69
WATER SS/MEDICARE	8203	8,203.00	8,203.00
WATER EMP RETIREMENT	4071	12,202.00	12,202.00
WATER HEALTH BENEFITS	23360.55	17,500.00	17,500.00
WATER EMP RETIREMENT INT	1575		
WATER MD UNEMPLOYMENT INS	1914.01	3,000.00	3,000.00
WATER WORKMANS COMP INS	4166.4	5,700.00	5,700.00
WATER GEN.LIABILITY & PROP. INS.	5583.85	9,100.00	9,100.00
WATER CONNECTION-NEW HOMES		2,000.00	2,000.00
EDUCATION & TRAINING	391.17	2,000.00	2,000.00
PROFESSIONAL SERVICES	11217.15	11,000.00	11,000.00
COMPUTER SUPPORT/WATER	3575.93	3,600.00	3,600.00
LAB SAMPLING & TESTING	2516.29	2,200.00	2,200.00

		FY2011 BUDGET	FY2012 BUDGET
POSTAGE & MAILING	647.51	650.00	650.00
TELEPHONE	236	800.00	800.00
ELECTRIC SERVICE	9683.97	12,500.00	11,979.00
COMPUTER OPERATING SUPPLIES	438.95	800.00	800.00
WELL,EQUIPMENT,REPAIR & MAINT.	13016.23	2,500.00	2,500.00
WATER METER PURCHASES	2031.92	3,000.00	3,000.00
TREATMENT COST (CHEMICALS)	5239.9	5,000.00	5,000.00
REPAIRS TO WATER LINES	5446.98	2,500.00	2,500.00
SECOND ST EXT PAST GREENWOOD	0		
WATER TOWER/MAINT & REPAIRS	9959.67	10,600.00	10,600.00
FY 2007 EQUIP LOAN PRIN	3337.64	4,482.00	4,482.00
FY 2007 EQUIP LOAN INTEREST	173.68	201.00	201.00
2010 BOND/EQUIPMENT LOAN	2340	6,864.00	7,385.00
SUNTRUST 1991 WATER BOND REFI PRN	37712	32,159.00	32,159.00
SUNTRUST 1991 WATER BOND REFI INT	63450.87	69,005.00	69,005.00
1991 Water Bond USDA			
FY 2009 EQUIP LOAN PRIN	7075.56	7,345.00	7,345.00
FY 2009 EQUIP LOAN INT	1459.32	1,091.00	1,091.00
POLE BARN \$20,000 30% WATER			
GENERATOR CONNECTION			
CAPITAL EXPENDITURES			
Water Reserve (Possible New Employee)			
TOTAL EXPENSES	\$323,452.46	\$360,694.00	\$360,694.00
NET PROFIT	-101,948.23	0.00	0.00

FY 2012 Notes

1. Constant yield tax rate 0.6781 per 100 of assessed value.
2. Proposed tax rate 0.63 per 100 of assessed value.
3. Trash rate NOT Determined currently at \$243.00 per year
(Ad for Bids April/Bids Due May/Award June).
4. Funding Planning Commission (Design Standards Update Funded FY 2011 and FY 2012).
5. Economic Development Fund (Increase to Out of County Fees \$2.00 of every pass sold goes to the EDF).
6. No Cost of Living Raises.
7. Resident Deputies (Part time boardwalk).
8. Public Works building funded with Capital Grant/2010 Bond/MLGIP Reserve.
9. Public Works Equipment Sweeper Broom (boardwalk snow removal).
10. Land acquisition.
11. Sewer Benefit \$221.20 per unit (No Increase).
12. Water Benefit \$110.10 per unit (No increase).
13. No Increases to Quarterly Water and Sewer rates (Minimum 10,000 gal @ \$140.70 including the MDE Flush Tax).