

Town of North Beach
2008 DRAFT Budget
WATER FUND

WATER FUND

2008 FINAL
BUDGET

REVENUES:

PENALTIES,RECONN,& RET CK FEES	1,000.00
WATER USE REVENUE	219,330.80
WATER BENEFIT REVENUE	134,732.80
WATER TAP FEE REVENUE	0.00
WATER CONNECT.FEES/LATTERAL	2,000.00
PMTS. FOR WATER METERS	3,000.00

TOTAL REVENUES 360,063.60

EXPENSES:

WATER/ ENGINEERING	3,500.00
WATER SALARIES & WAGES	90,895.55
WATER / OVERTIME	1,000.00
* New Employee/To Reduce Contract Work	12,000.00
WATER SS/MEDICARE	7,872.00
WATER EMP RETIREMENT	12,250.00
WATER HEALTH BENEFITS	10,650.00
WATER MD UNEMPLOYMENT INS	3,396.00
WATER WORKMANS COMP INS	5,400.00
WATER GEN.LIABILITY & PROP. INS.	8,400.00
WATER CONNECTION-NEW HOMES	2,000.00
EDUCATION & TRAINING	1,000.00
PROFESSIONAL SERVICES	17,887.00
VEHICLE REPAIR & MAINT. & FUEL	
COMPUTER SUPPORT/ WATER	2,000.00
Created by Migration on 5/2/2003	0.00
LAB SAMPLING & TESTING	2,000.00
POSTAGE & MAILING	650.00
TELEPHONE	315.00
ELECTRIC SERVICE	15,600.00
COMPUTER OPERATING SUPPLIES	537.00
WELL,EQUIPMENT,REPAIR & MAINT.	3,500.00

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WATER METER PURCHASES	3,000.00
TREATMENT COST (CHEMICALS)	3,000.00
REPAIRS TO WATER LINES	2,500.00
WATER TOWER/MAINT & REPAIRS	10,000.00
EQUIPMENT LOAN 2004 -PRIN	6,133.00
EQUIPMENT LOAN 2004-INT	501.00
MERC. SOMD BANK 2005/PRIN	4,983.00
MERC. SOMD BANK 2005/INT	111.00
FY2006 UTILITY VEH/PRN	611.00
FY2006 UTILITY VEH/INT	25.00
FY2007 EQUIPMENT PRIN	2,866.00
FY2007 EQUIPMENT INT	647.00
1991 WATER SYS.BOND-PRIN	25,983.00
1991 WATER SYSTEM BOND-INT	82,563.00
WATER RESERVE	0.00
CAPITAL EXPENDITURES	1,000.00
*NEW CAPITAL EXP - GENERATOR	9,279.72
WATER RESERVE	6,008.33

TOTAL EXPENSES	360,063.60

NET PROFIT	0.00
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Est Customers 1,108	
Water Usage Per Quarter	42.20
Water Benefit Anually	121.60
Operations Budget	207,882.00
WATER CONNECT.FEES/LATTERAL	-2,000.00
PMTS. FOR WATER METERS	<u>-3,000.00</u>
TOTAL	202,882.00
Debt Service	134,702.72

* Change in operation to allow for correct coding of all permanent employees with the exception of the Mayor Salary, Beach Patrol and Code Enforcement. The coding of 30% Water/ 30% Sewer / 40% General Fund the same policy used in purchasing of equipment and vehicals.

* Increased Water Usage Revenue by \$16,000. to allow for revenue generated by customers who exceed the 10,000 gal minimum.