

FY2017 BUDGET SUMMARY

FY 2017 Budget is based on Constant Yield Rate \$0.6325 per net assessable real property base, potential tax revenue \$1,500,530.00. The Calvert County tax differential for the town will be \$.336 which brings the Calvert County tax rate in the Town to \$.556 per one hundred dollars of assessed value.

1. Taxes: The Annual Trash rate of \$295.00 per household remains the same.
2. Licenses And Permits and Other Revenue Sources: Cell Tower revenue increased to \$130,000 from \$113,000 annually.
3. Community Development Revenue: Wedding Revenue is unknown.
4. Community Development Revenue: Sunrise Celebration of the Arts revenue is based on vendor sales. \$25 application fee / \$100 booth fee / \$25 sculpture fee per submission.
5. Community Development Revenue: New Year's Eve Party proposed by Special Events Committee, expenses will be offset by ticket sales (Not a free event).
6. No COLA increase included in FY 2017 proposed budget.
7. Administration: New employee proposed for Administrative Office, expense is spread over the three funds (General 40%, Sewer 30% and Water 30%).
8. Administration: Reduced Postage & Mailings from \$6,000 to \$4,000 annually.
9. Professional Services: GIS mapping is a new item, this work will be phased over the next 4 years, the detailed proposal is attached.
10. General Services: Reduced Ground Rent/Parking from \$32,950 to \$20,000. The waterfront concession vendor pay's Mr. Russo directly. The rent for the municipal parking lot is \$3,500 May thru September and \$2,500 for the month of October.
11. Waterfront Operations: New Lease Clover cash registers and credit card units for Welcome Center and Town Hall.
12. Waterfront Operations: The total for Waterfront Operation increased from \$282,938 adjusted budget to \$295,226 due to the number of events that require additional staff, the sea nettle net sections that need to be replaced and the new lease for cash registers.
13. Public Safety: Increase to PT Officers from \$25,000 to \$34,000.
14. Public Safety: Resident Deputy Services Increased from \$396,286 to \$413,848 due to salaries and equipment expenses.
15. Public Works: New truck to replace F250/Diesel \$33,000 under State MD contract.
16. Public Works: Increase to cover small tools and misc. items from \$4,500 to \$6,000.
17. Public Works: Increase to Street Signs from \$7,250 to \$10,500 to cover TC00B Battery Operated Radar Speed Sign purchase of \$3,175.00
18. General Debt Service: SunTrust #59 for equipment purchases for Public Works was Paid in Full.
19. Sewer Benefit will remain at the same rate of \$221.20. Once the ENR project is completed a revised amortization schedule will be available and the annual benefit fee will need to be reevaluated.
20. Water Benefit will remain at the same rate of \$110.10.
21. Capital Improvements: Storm water work on Atlantic Avenue and 4th Street between Erie and Dayton Avenue with a project budget of \$45,000. In addition to the storm water we are

requesting \$130,000 in road and sidewalk work. The proposed road work will cover 8th Street from Bay avenue to Greenwood, and include extending the sidewalk from Dayton to Frederick Avenue.

22. Capital Improvements: The Boat Slip Dredge project in amount of \$233,000 is grant funded by Waterway Improvement and is also included in the FY 2017 proposed budget.
23. Capital Improvements: In addition to the items just listed the RFP for the Performing Arts Feasibility Study and new cameras for the pier and boardwalk are also included in the Capital Improvements.
24. Economic Development Budget: Includes marketing and advertising in the amount of \$24,000 and additional Christmas decorations in the amount of \$14,500.
25. Economic Development Budget: A new item this year is a Seasonal Code Enforcement Officer to assist with seasonal issues.

AND FY 2016 BUDGET ADJUSTMENT SUMMARY

1. Other Taxes: Increase Highway User revenue from \$23,678 to \$77,500 to account for additional HUR Capital Grant.
2. Licenses and Permits and Other Revenue Sources: Increase Gaming/Electronic Machine revenues from \$150,000 to \$185,000.
3. Legislative Items: Decreased Planning Commission to \$8,000 from \$15,000.
4. General Services: Increased Pier/Boardwalk Repairs from \$3,000 to \$12,000 to cover electrical work.
5. Community Development: Boardwalk Memorial increased from \$17,200 to \$21,600 and is offset by corresponding revenue. This program is 100% completed.
6. Community Development: Boardwalk Concessions Revenue is reduced from \$14,050.00 to \$6,000. The vendor will pay the property owner directly.
7. Waterfront Operations: The total for Waterfront Operation increased from \$253,388 to \$282,938 due to the number of events.
8. Public Safety: PT Officers this item also increased from \$25,000 to \$34,000 due to the number of events.
9. Capital Projects: Living Shoreline Change Order Option 1 in the amount of \$307,119 increased the project budget from \$214,878 to \$521,997.
10. Economic Development Budget: The award to CPH for the Street Scape Project in the amount of \$14,900 requires and adjustment to the FY 2016 budget.